

ASSET MANAGER EIFFEL INVESTMENT GROUP ACQUIRES ALTO INVEST TO CREATE A LEADING ASSET MANAGER, SPECIALIZING IN CORPORATE CREDIT AND EQUITY INVESTMENTS IN EUROPE

Paris, 2 March 2017. Asset manager and corporate credit investor Eiffel Investment Group and equity investor Alto Invest announce the acquisition of Alto Invest by Eiffel Investment Group (subject to the approval of the French financial markets authority).

A full range of financing solutions for European corporates

The transaction aims to create a leading asset manager, specialized in corporate credit and equity investments in Europe, with a focus on small and mid-cap companies. The new group will offer small and mid-cap companies a large range of funding solutions, from equity to quasi-equity to debt. Eiffel Investment Group and Alto Invest have already financed over 200 public and private French and European small and mid-cap companies via equity and several thousand via debt. For Antoine Valdes, President of Alto and Jean-François Paumelle, Deputy-CEO of Alto, *"being able to offer a full range of financing to European small and mid-cap companies, from equity to debt, will be a tremendous accelerator for our growth."*

Benefits for clients and compelling synergies

The new group's investors and business partners will also benefit from a broader range of investment solutions. Guillaume Panié, head of business development at Eiffel Investment Group, highlights that *"our combined skill-sets and origination capabilities will allow us to offer more investment solutions to our clients and will further strengthen our ability to innovate with high value-added investment strategies."*

A specialist investor with a strong DNA

With a critical size (over € 1 billion in assets under management), a strong balance-sheet (€ 100 million of shareholders' equity), the support of long-term shareholders (the team and Jacques Veyrat's industrial group IMPALA), and 40 talented professionals, the new group has the ambition and the means to grow strongly in the years to come.

Subject to the prior approval of the *Autorité des Marchés Financiers*, Eiffel Investment Group will acquire 100% of Alto Invest. The objective is to finalize the transaction during the second quarter of 2017. All founders, managers and teams of both companies will remain very actively involved in the development of the new group.

Fabrice Dumonteil, President of Eiffel Investment Group, concludes: *"We are enthusiastic about this opportunity to create a European leader, with a strong DNA of corporate / real economy financing, a talented team and strong growth capacity for the benefit of our investors and of European small and mid-cap companies."*

About Eiffel Investment Group

Eiffel Investment Group is an asset manager specializing in the financing of European corporates. Its ca. EUR 600 million of assets under management are invested in European corporate credit, via public credit markets, private placements and digital lending platforms. Its strong shareholder equity (€ 100 million) ensures an institutional infrastructure and creates a very strong alignment of interests with its institutional investors. Eiffel Investment Group is an independent company, owned by its team alongside IMPALA.

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Authorized and regulated by the AMF under number: GP 1000035

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About Alto Invest

Created in 2001 and owned to this day by its founders and managers, Alto Invest is an equity specialist investor in European publicly traded and privately-held small and mid-cap companies. As of December 31, 2016, Alto Invest manages EUR 360 million of mostly French retail money that is invested in over 150 companies (representing a combined revenue of € 8 billion and 45,000 employees).

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Authorized and regulated by the AMF (21 September 2001) under the number: GP 01-039

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