

Press release
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Green Genius has secured EUR 20 million financing from Eiffel Investment Group for late-stage development of solar PV projects

Green Genius leading European renewable energy developer, has signed a EUR 20 million financing with Eiffel Investment Group's funds. The company plans to use these funds to finalize the development of solar PV projects in Italy and Spain.

"This transaction is exceptional as the financing is not granted to a single ready-to-build project but to a portfolio of projects finishing their development in order to finance their pre-construction capex, while benefiting from the diversification of the portfolio. This evidences the trust of a financial institution such as Eiffel Investment Group in our robustness and our competencies in the development of renewable energy projects in different countries," says Rokas Bancevičius, CFO of Green Genius.

According to R. Bancevičius, the need for clean energy in Europe will continue to grow rapidly, particularly considering the EU's ambitious targets for the implementation of a climate-neutral economic model by 2050. Climate crisis is impacting societies around the world, which calls for immediate action. EU set ambitious targets for the implementation of a climate-neutral economical model. That's why Green Genius' mission as a leading developer has never been more important. Company aims to help Europe transition to a greener future and save our planet

"We are glad to have achieved the closing of this innovative financing for a diversified portfolio of projects located in Spain and Italy. The facility provided by Eiffel Investment Group's energy transition vehicles contributes to the funding of the pre-construction costs of the projects, at a time when traditional long-term financing is not available. The collateral is made of projects that are diversified and at a late-stage development phase, i.e. without binary development risk. We look forward to keep building on this trust-worthy partnership aimed at accelerating the deployment of Green Genius's projects." states Pierre-Antoine Machelon, Head of Energy Transition at Eiffel Investment Group.

About Green Genius:

Green Genius is renewable energy company developing solar, biogas, wind and hydrogen projects. Currently, company projects are being developed in Lithuania, Poland, Spain, Italy and Romania.

By 2025, the total capacity of implemented renewable energy projects by Green Genius is expected to reach 1.5 GW.

Green Genius have accumulated more than 10 years of experience. Annually company generates approximately 310 GWh of green energy allowing to save more than 280 thousand tonnes of CO₂. That's approximately the amount that 13 million trees absorb in a year. Green Genius is a part of the international group of companies Modus Group, present in 12 European markets.

More information www.greengenius.eu

About Eiffel Investment Group:

Eiffel Investment Group is an asset management firm specializing in corporate finance. The group now manages close to four billion euros and offers companies a wide range of private and listed debt and equity financing solutions. The group, which has significant equity capital, has established an institutional infrastructure and ensures a very strong alignment of interest with the fund's institutional investor clients. Eiffel Investment Group is an independent company owned by its team alongside Impala.

For more information, please visit: www.eiffel-ig.com

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